

September 26, 2024

**National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001**

Name of Scrip: LEMONTREE

BSE Scrip Code: 541233

Subject: Signing of License Agreement- Lemon Tree Hotel, Sasan Gir, Gujarat

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

We would like to inform you that the Company has signed a License Agreement viz Lemon Tree Hotel, Sasan Gir, Gujarat. The property shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited and is expected to open in FY 2026.

This hotel will feature 74 well-appointed rooms, a restaurant, a meeting room, a banquet hall, a swimming pool, a spa and a fitness center.

Please find attached herewith the copy of the press release in this regard.

Please take the above intimation on record.

Thanking you,

For **Lemon Tree Hotels Limited**

**Jyoti Verma
Group Company Secretary
& Compliance Officer
M. No.: F7210**

Encl: a/a



Lemon Tree Hotels signs a new property in Gir, Gujarat

New Delhi, 26th September 2024: Lemon Tree Hotels announced its latest signing – Lemon Tree Hotel, Sasan Gir, Gujarat. The property, which shall be managed by Carnation Hotels Private Limited, a wholly-owned subsidiary of Lemon Tree Hotels Limited, is expected to open in FY 2026.

Gujarat is home to the renowned Gir National Park, which is best known as the last natural habitat of the critically endangered Asiatic lion. The park features a diverse ecosystem, encompassing dense forests, grasslands, and water bodies, creating an ideal environment for a variety of wildlife. Visitors can also encounter leopards, antelopes, deer, and numerous bird species. With its stunning landscapes and rich biodiversity, Gir National Park attracts nature lovers and wildlife enthusiasts from around the world.

Lemon Tree Hotel, Sasan Gir, Gujarat, will feature 74 well-appointed rooms, a restaurant, a meeting room, a banquet hall, a swimming pool, a spa, and a fitness center. Keshod Airport is approximately 60 kms from the property while the Diu Airport is at a distance of 100 kms and Hirasar Rajkot International Airport is 180 kms away. The nearest railway stations, Junagadh and Veraval, are around 50 km and 45 km away, respectively. The hotel is also well-connected by road, making it accessible by both public and private transport.

Mr. Vilas Pawar, CEO — Managed & Franchise Business, Lemon Tree Hotels said on the occasion, *"We are excited to share the expansion of our portfolio in Gujarat, where we currently have seven existing properties. This addition will complement our ten upcoming properties in the state."*

ABOUT LEMON TREE HOTELS LIMITED

Lemon Tree Hotels Limited (LTHL) is one of the largest hotel chains in India, and owns/leases/operates/franchises hotels across the upscale, upper-midscale, midscale and economy segments. LTHL delivers differentiated yet superior service offerings, with a compelling value proposition. The group offers seven brands to meet guests' needs across all levels, viz. Aurika Hotels & Resorts, Lemon Tree Premier, Lemon Tree Hotels, Red Fox by Lemon Tree Hotels, Keys Prima by Lemon Tree Hotels, Keys Select by Lemon Tree Hotels and Keys Lite by Lemon Tree Hotels.

LTHL opened its first hotel with 49 rooms in May 2004. Today, the company has a portfolio of 180+ hotels, which includes over 110+ operational hotels and more than 70 hotels set to open in India and internationally. Lemon Tree Hotels are located across metro regions, including the NCR, Mumbai, Kolkata, Bengaluru, Hyderabad and Chennai, as well as numerous tier I, II and III cities such as Pune, Ahmedabad, Chandigarh, Jaipur, Indore, Aurangabad, Udaipur, Visakhapatnam, Kochi, Ludhiana, Thiruvananthapuram, Vijayawada etc. The company expanded internationally with hotels opening in Dubai in December 2019, in Bhutan in February 2020 and in Nepal in April 2024.